



Financial Summary

- As of June 30th, pledged offerings total \$192,000 and make up 65% of the annual budget. This includes several large pledges paid in full at the beginning of the year. The annualized rate of pledged income vs budget is 49%, however we have recognized all paid in full pledges at the beginning of the year in 2022 rather than annualizing. Other revenue totals \$35,000 and comes from non-pledged offerings and endowment money.
- Total program expenses through June 30th are at \$192,000 and right on target with the budget for 50% of the year completed.
- Total cash, including investment accounts was \$2.93 mil as of June 30th. This is a decrease of \$370,000 since the beginning of the year. The decrease is mainly from investment account balance market decreases.
- AUDIT: The audit started back in mid-June and has for the most part gone according to plans. They have gone through all their sampling and testing of basic items. At this time, we are needing endowment account initial donation information outstanding and net asset information.